QUALITY EDUCATION INDIA
DEVELOPMENT IMPACT BOND
(QEI DIB)

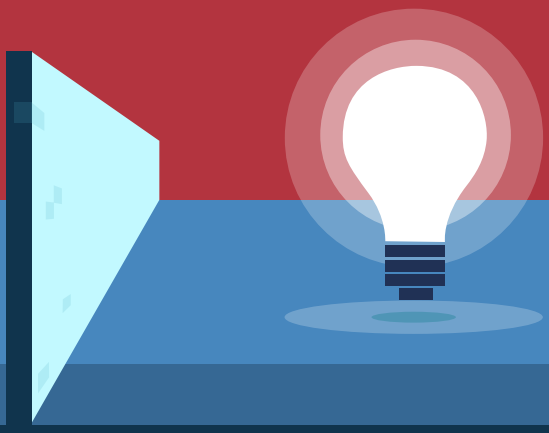
Improving Learning Outcomes for
Primary Students in India

Quality
Education
India

DEVELOPMENT IMPACT BOND

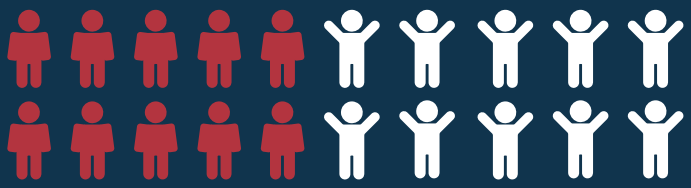
India has achieved near universal enrolment for primary school children. But what about their quality of learning?

Barriers to quality education:



Less than 1 in 3

Grade 5 students can do basic arithmetic operations



Only 1 in 2

Grade 5 students can read Grade 2 level Hindi

Grade 5 students are at least

2 years behind

appropriate grade learning

Inadequate teaching staff,

infrastructure, accountability and remedial support across public schools

Source: 2018, ASER Survey

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QEI DIB is a 'Pay-for-Results' model that is improving learning outcomes*

We are working with 15+ partners to achieve this mission. We are:

The world's largest impact bond in education at $11M

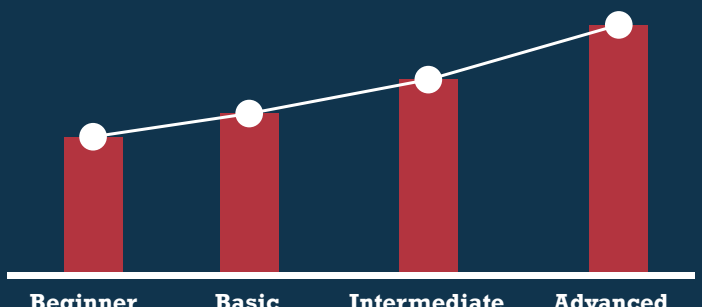
A 4-year programme

(2018-2022)

Focused on students in Grades 1-8

Benefiting ~200,000 primary students in India

Evaluating progress in literacy and numeracy at 4 levels



*** Impact bonds ensure programmes focus on outcomes, and not inputs or activities. For the QEI DIB, the key learning outcome is the improvement of students' scores in literacy and numeracy.**

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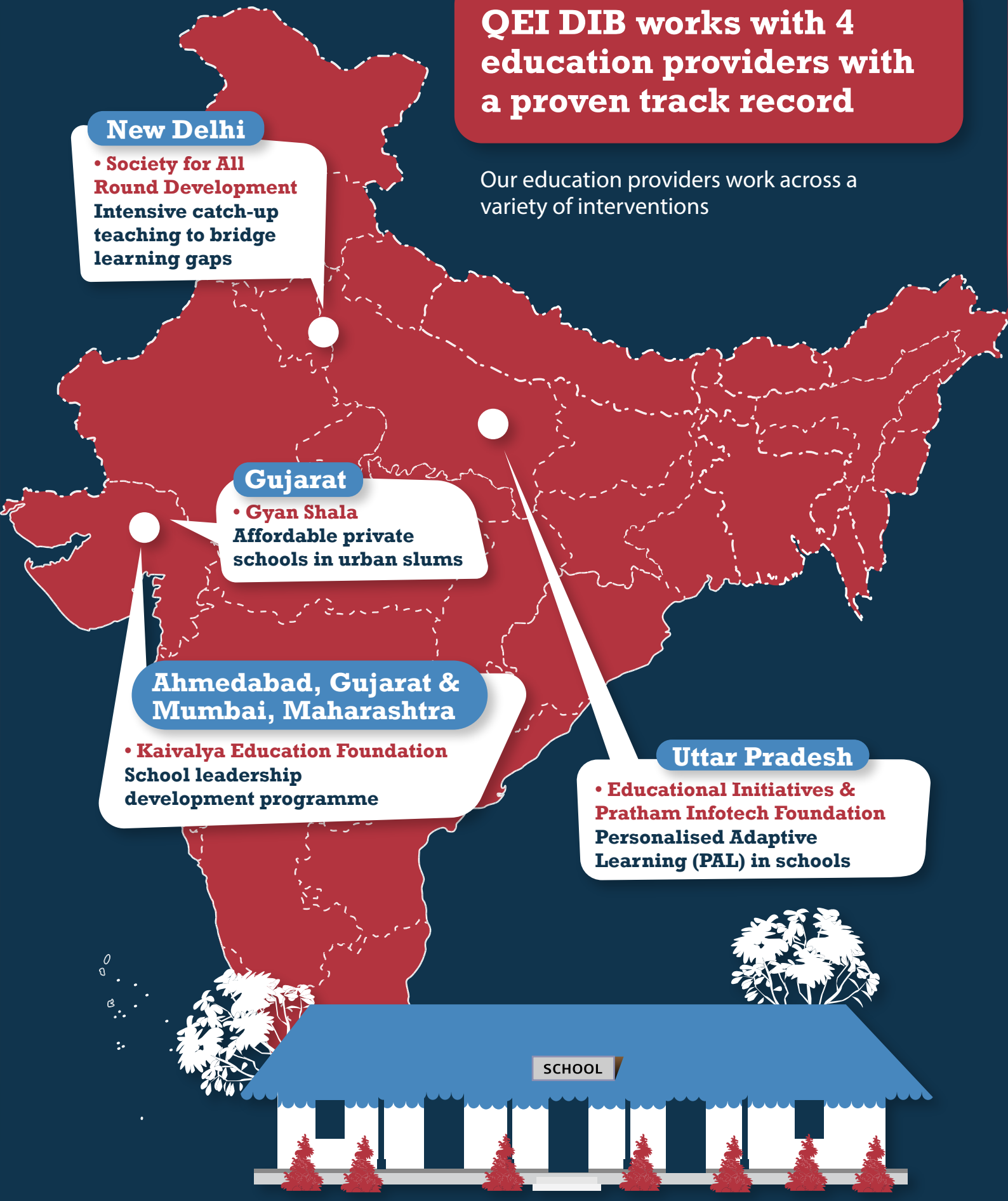
QEI DIB works with 4 education providers with a proven track record

Our education providers work across a variety of interventions



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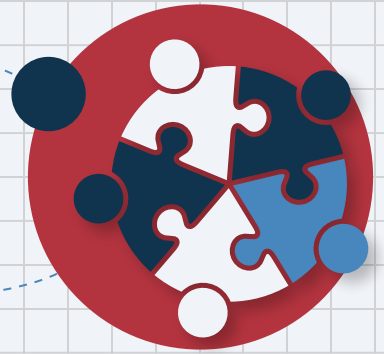
DIB Report Card

Y1 & Y2 Results

Overall the QEI DIB has
exceeded targets
by more than 3X



Almost all service providers have performed
exceedingly well

Children in the QEI DIB are learning
2X faster
than non-participating schools

104,833 children have been enrolled in the first 2 years

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QEI DIB is helping students improve proficiency levels in language and mathematics*

Students in the DIB not only match but many surpass grade level learning

63% of students progressed to **Advanced Level in language**

45% of students progressed to **Advanced Level in mathematics**

QEI DIB students have shown

significant movement from Intermediate to Advanced levels

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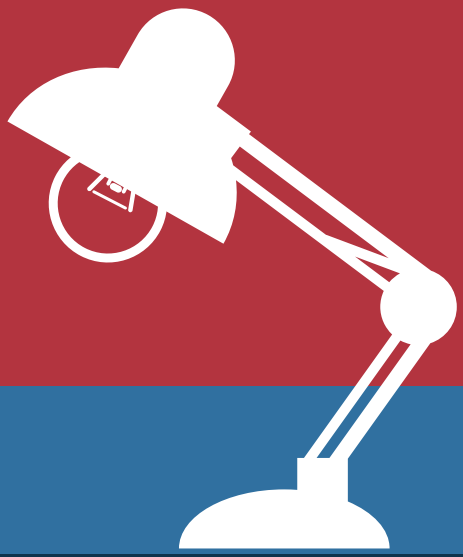
What is driving strong results in the QEI DIB?



We have created outsized impact on learning outcomes through:

Data driven decision making

by partners to achieve strong results

Results-driven culture

built within education providers to steadily improve performance

Flexible funding

related to outcomes and not activities, to enable education providers to mak better programmatic decisions

Dedicated

Performance Manager

to build capacity and systems for education providers

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QEI DIB is demonstrating strong collaborations to help drive meaningful results

We bring together partners with a sharp focus on learning outcomes

Risk Investor

UBS Optimus Foundation | UBS

Convener & Intermediary

British Asian Trust

Anchor Funder

Michael & Susan Dell FOUNDATION

Education Providers

Gyan Shala

KAIVALYA Education Foundation

Society For All Round Development (SARD)

Pratham InfoTech Foundation e-education for all

e1 educational initiatives

Supported By

COMIC RELIEF

MITTAL FOUNDATION

The Lawrence Ellison Foundation

Corporate Partner

BT

Outcome Evaluator

ConveGenius™ INSIGHTS

Performance Manager

Dalberg

Knowledge & Technical Partner

ECORYS

Center for Universal Education at BROOKINGS

Foreign, Commonwealth & Development Office

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